

DISCS**REFERENCE AND ADMINISTRATIVE INFORMATION**

Registered Charity Number 1024471

DATE OF DEED

26th July 1993

ADDRESS

c/o Churchdown Chambers
 Bordyke
 Tonbridge
 Kent TN9 1NR

PATRON

Countess Mountbatten of Burma CBE CD JP DL
 Dame Beryl Grey CBE DBE

VICE PRESIDENTS

Mr J A Clemence CBE TD FCA
 Mr P N Clayton
 Mr L L Pike

TRUSTEES

Mr K G Preston MBA FRICS
 (Chairman)
 Mr D J Sharp MD FRCS
 (Deputy Chairman)
 Mr H V Crock AO MD MS FRCS FRACS FRCS Ed (Hon)
 Mr R C Harris
 Professor S P F Hughes MS FRCS
 Mrs A Newman Dip RG & RT MCSP SRP
 Mrs S E C Pettipher FRSA
 Professor R C Schroter PhD DIC FCGI FICHEM Ceng

BANKERS

Cater Allen Private Bank
 9 Nelson Street
 Bradford
 BD1 5AN

INDEPENDENT EXAMINER

Gilbert Allen & Co.
 Churchdown Chambers
 Bordyke
 Tonbridge
 Kent TN9 1NR

DISCS**REPORT AND FINANCIAL STATEMENTS**

YEAR ENDED 5 APRIL 2006

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DISCS**TRUSTEES' REPORT CONTINUED****ACHIEVEMENTS AND PERFORMANCE**

The Trustees were successful in continuing to raise funds direct from charitable trusts and through fundraising activities, in particular the 5k and 10k London Run. The trustees greatly appreciate the efforts of the runners as well as all donors for their valuable contributions.

The Trustees carried out a promotional campaign to find suitable research projects. This resulted in a number of serious applications and funding was agreed for the University of Manchester. This is to establish whether cellular senescence occurs in ageing and degeneration of the intervertebral disc; whether there are differences in the type of senescence in discs; whether cellular senescence contributes to the cell biology that characterises ageing and degeneration; why degeneration, which occurs naturally through ageing, is speeded up in some people.

The Trustees have decided to set up an annual lectureship for invited eminent speakers in the name of H V Crock, the founder and inspiration of DISCS. The first lecture is to be held in September 2006 and will be given by H V Crock, entitled Reflections on 50 years in Orthopaedics.

The Trustees have agreed to set aside a total of £10,000 to cover the first five years expenses of the Lecture. This money is to be held by Imperial College, subject to agreeing a means of "ring fencing". Imperial College have kindly agreed to administer the annual event.

FUTURE PLANS

The Trustees will seek further research projects into the causes of disc degeneration and sciatica. They will raise further funds in order to finance these projects.

STATEMENT OF THE TRUSTEES' RESPONSIBILITIES

Charity Law required the Trustees to prepare Financial Statements for each financial year which give a true and fair view of the Charity's financial activities during the year and of its financial position at the end of the year. In preparing those Financial Statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether the policies are in accordance with applicable accounting standards;
- prepare the Financial Statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in operation.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Charity and which enable them to ensure that the Financial Statements comply with the Charities Act 1993. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

K.G Preston
Chairman

Date: 6th September 2006

DISCS**TRUSTEES' REPORT**

The Trustees present their Report and financial statements for the year ended 5 April 2006.

REFERENCE AND ADMINISTRATIVE INFORMATION

Details are shown on page 2. Countess Mountbatten has agreed to become a Patron.

PRESIDENT

Lord Brabourne died on 22 September 2005. The Trustees wish to record their appreciation the invaluable contribution he made to DISCS as its President. No appointment of a successor has been made.

STRUCTURE, GOVERNANCE AND MANAGEMENT**Governing Document**

DISCS was founded by a Deed of Trust dated 26 July 1993 to search for ways to prevent and eliminate intervertebral disc related pain, disability and the trauma of surgery in adults and children.

Appointment of Trustees

When a need arises the power of appointing new Trustees vests with the Trustees at that time. A Trustee may be appointed by a Resolution of a meeting of the Trustees signed by the persons present at that meeting. Every New Trustee shall before acting as a Trustee sign in the Minute Book a declaration of acceptance and of willingness to act as a Trustee.

Risk Management

The major risks to which the charity is exposed, as identified by the Trustees, have been reviewed and systems are in place to manage those risks.

Organisation Structure

The Trustees meet at appropriate times in the year.

OBJECTIVES AND ACTIVITIES

The objects of the Charity are:

1. The relief of persons suffering from spinal conditions.
2. The provision of recreational facilities with the object of improving the conditions of life of such persons.
3. To promote and carry out medical research into spinal conditions and the extraction, collation and dissemination, for the benefit of the public, of information from data arising which is reasonably expected to facilitate the improvement of the diagnosis, treatment and management of such conditions, within the United Kingdom, but in particular (without limitation) to promote and carry out research as aforesaid at, or in association with, the Cromwell Hospital and the Postgraduate Medical School of Hammersmith Hospital.
4. To make grants for medical research and the extraction, collation and dissemination of information from data arising from such research.

The Trustees meet at appropriate times in the year to review the financial position of the charity and any appropriate projects they may support in furtherance of the objectives.

FINANCIAL REVIEW

The results are shown on page 7.

Reserves Policy

The Unrestricted Funds are available for the furtherance of the objects of the Charity.

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STATEMENT OF FINANCIAL ACTIVITIES
For the year ended 5 April 2006

	2006	2005
	£	£
INCOMING RESOURCES		
Interest	4,641	3,389
Donations	28,210	52,455
Donations via Justgiving	2,731	709
TOTAL INCOMING RESOURCES	<u>35,582</u>	<u>56,553</u>
RESOURCES EXPENDED		
Costs of Generating Funds		
Fund-Raising Costs	-	4,774
Web site	405	776
	<u>405</u>	<u>5,550</u>
Charitable Activities		
Grants Payable	56,087	18,000
General Expenses	489	1,028
Office Rental and Administration	7,200	8,000
	<u>63,776</u>	<u>27,028</u>
Governance Costs		
Accountancy & Independent Examiners Fees	3,067	2,244
	<u>3,067</u>	<u>2,244</u>
TOTAL RESOURCES EXPENDED	<u>67,248</u>	<u>34,822</u>
NET (OUTGOING)/INCOMING RESOURCES	(31,666)	21,731
Funds at 6 April 2005 brought forward	77,385	55,654
Funds at 5 April 2006 carried forward	<u>£45,719</u>	<u>£77,385</u>

All funds are Unrestricted

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INDEPENDENT EXAMINER'S REPORT

We report on the Financial Statements of the Charity for the year ended 5 April 2006, which are set out on pages 6 to 8.

RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND EXAMINER

As the Charity's Trustees you are responsible for the preparation of the Financial Statements. You consider that the audit requirement of section 43(2) of the Charities Act 1993 (the Act) does not apply. It is our responsibility to state, on the basis of procedures specified in the General Directions given by the Charity Commissioners under section 43(7)(b) of the Act, whether particular matters have come to our attention.

BASIS OF INDEPENDENT EXAMINER'S REPORT

Our examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the Charity and a comparison of the Financial Statements presented with those records. It also includes consideration of any unusual items or disclosures in the Financial Statements, and seeking explanations from you as Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently we do not express an audit opinion on the view given by the Financial Statements.

INDEPENDENT EXAMINER'S STATEMENT

In connection with our examination, no matter has come to our attention:-

(1) which gives us reasonable cause to believe that in any material respect the requirements

- to keep accounting records in accordance with section 41 of the Act; and

- to prepare Financial Statements which accord with the accounting records and comply with the accounting requirements of the Act.

have not been met; or

(2) to which, in our opinion, attention should be drawn in order to enable a proper understanding of the Financial Statements to be reached.

Gilbert Allen & Co.

**Chartered Accountants
Churchdown Chambers
Bordyke, Tonbridge
Kent TN9 1NR**

Date: 7th September 2006

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NOTES TO THE FINANCIAL STATEMENTS
For the year ended 5 April 2006

1. ACCOUNTING POLICIES**(a) Basis of Accounting**

The Financial Statements have been prepared under the historical cost convention and in accordance with applicable accounting standards, the Statement of Recommended Practice, Accounting and Reporting by Charities (SORP 2005) and comply with the Charities (Accounts and Reports) Regulations 2005 issued under the Charities Act 1993.

(b) Incoming resources

Interest is included when receivable. Donations, grants and similar incoming resources are included in the year in which they are receivable.

(c) Resources expended

Expenditure is included on an accruals basis. Grants payable are charged in the year when the offer is agreed by the trustees and conveyed to the recipient. The value of such grants unpaid at the end of the year is accrued.

(d) Fund accounting

Funds held by the charity are either:

Unrestricted Funds - these are funds which can be used in accordance with the charitable objects at the discretion of the trustees.

Restricted Funds- these are funds that can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

2. CASH AT BANK AND IN HAND

	2006	2005
	£	£
Cater Allen Private Bank	107,981	96,310
Petty Cash	-	250
	<u>£107,981</u>	<u>£96,560</u>

3. LIABILITIES

Accountancy & Independent Examiner's Fees	1,175	1,175
Grants Payable	61,087	18,000
	<u>£62,262</u>	<u>£19,175</u>

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BALANCE SHEET
At 5 April 2006

	Note	2006 £	2005 £
CASH AT BANK AND IN HAND	2	107,981	96,560
LIABILITIES	3	62,262	19,175
NET CURRENT ASSETS		<u>£45,719</u>	<u>£77,385</u>
Representing:			
UNRESTRICTED FUNDS		<u>£45,719</u>	<u>£77,385</u>

Approved by the Trustees and signed on their behalf by:

K G Preston

D J Sharp

Date: 6th September 2006